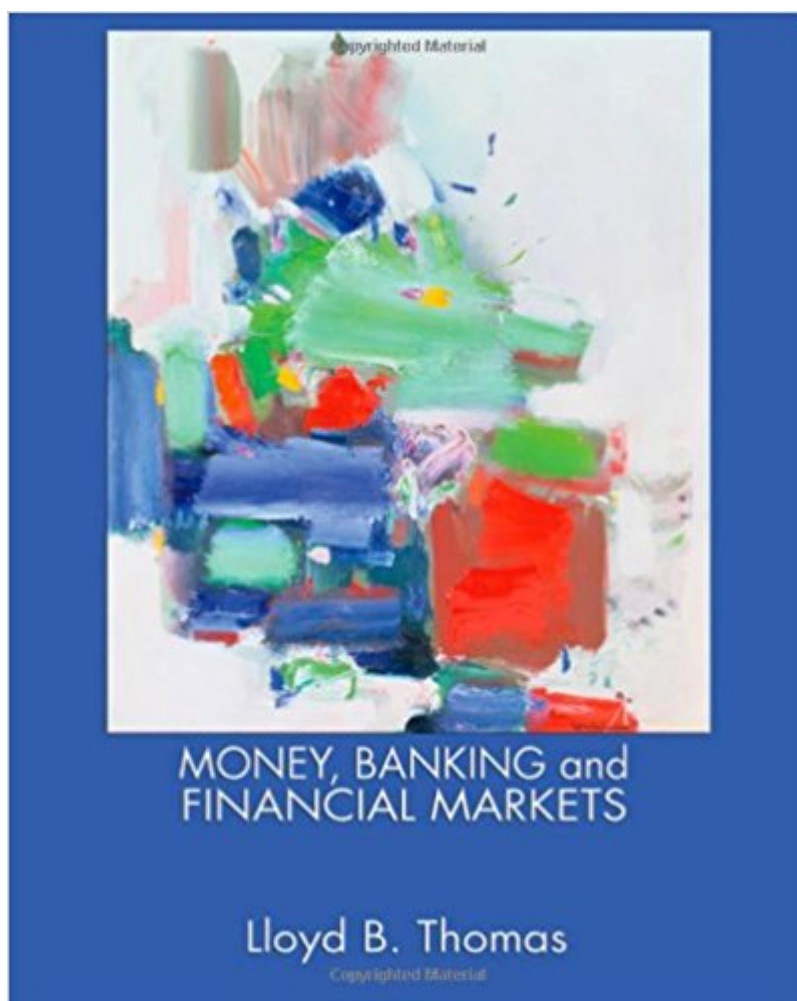




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Money, Banking And Financial Markets (Available Titles CengageNow)



Synopsis

This upper level (junior/senior) undergraduate text addresses in-depth coverage of the key topics in an undergraduate money and banking course: the nature and functions of money, financial institutions, instruments and markets, evolution of the U.S. commercial banking industry, determinants of the level and term structure of interest rates, determination of the money supply, the nature and structure of the Federal Reserve System, instruments of central bank policy, intermediate targets and strategies of monetary policy, money demand and velocity, the transmission mechanism of monetary policy, and international finance. The text assumes that the only economics courses the students have taken are the Principles courses.

Book Information

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Customer Reviews

Lloyd Thomas, currently the chair of the Department of Economics at Kansas State University, received his BA from the University of Missouri and his Ph. D from North Western University. He has served as a visiting professor at the University of California-Berkeley, University of Delaware, and Indiana University-Bloomington. Dr. Thomas's research interests include empirical analysis of interest rates determination and various issues in macroeconomic policy. Recently he has been examining various aspects of inflation expectations and his work has appeared in *Economic Letters*, *Journal of Economic Perspectives*, *Business Economics*, and *Quarterly Review of Economics and Finance*.

I bought this for an econ class I was taking and suffered through this text. The chapters are very text heavy with examples being very long-winded. There are not enough visual representations, and the layout leaves a lot to be desired as graphs will be on the next page forcing you to flip back and forth while reading the text to interpret the graphs. The index doesn't have all of the references and I found myself wasting a minute here and there trying to locate specific topics while studying. There is good info in this book and I learned a lot because I was forced to read it for a class, but I was disappointed with the overall product especially considering the cost of the book.

Got here in great time, but the book didn't have the content I needed to help me in my class.

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